

MISSISSIPPI STATE BOARD OF CONTRACTORS

Proposed New Rule of State Board of Contractors – Residential Builders and Remodelers.

The holder of a valid license as a residential builder, remodeler or roofer shall provide written disclosure at the time of contracting to the person with whom the licensee is contracting as to whether there is general liability insurance insuring the professional actions and work of the licensee. This disclosure shall be placed on the contracting document immediately before the space reserved on the document for the signature of the purchaser, shall be in bold and conspicuous type with a font size larger than the font appearing on the remainder of the contract, and shall be in words as follows:

Mississippi law requires that I inform you as to whether I carry general liability insurance insuring my work under this contract. I DO carry general liability insurance. By your signature below, you signify your understanding and acknowledgment of this fact.

OR

Mississippi law requires that I inform you as to whether I carry general liability insurance insuring my work under this contract. I do NOT carry general liability insurance. By your signature below, you signify your understanding and acknowledgement of this fact and that as a consequence, you are hiring an uninsured contractor. Without insurance, there is no insurance coverage insuring my activities and the work performed during construction or afterward. This means further that there is no insurance coverage for damage to your home caused by me, my agents or employees or for injuries sustained by others while I am working on your property or subsequent to completion of my work.